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Suzette L. L. L.
Copy 25 of
7/5/2003
J. L. L.

OFFICE OF THE STATE ENGINEER

REGARDING [PERMIT/CERTIFICATE] NUMBER: P25374/C8673

AFFIDAVIT OF WITHDRAWAL OF WATER RIGHT IN FAVOR OF
USE OF WATER FOR DOMESTIC WELLS CREATED
BY SUBDIVISION OR PARCELING OF LAND

State of Nevada)

: ss

County of LYON)

RICHARD M. FULSTONE FOR

I, SV DEVELOPMENT LTD, L.L.C., do hereby swear under penalty of perjury
base right holder

that the assertions of this affidavit are true.

1. I am the owner-of-record of all a portion of P25374/C8673
(circle one) permit number, certificate number

or decreed right as indicated in the records of the Nevada State Engineer.

2. I hereby withdraw an amount of water equivalent to:

24.24 A.F. (BEING FOR 12 LOTS)
enter a total amount of water equal to the sum of 2.02 a.f.a., or 1,800 g.p.d. for each proposed individual lot

acre feet annually from the water appropriated under P25374/C8673
permit number, certificate number or decreed right.

The water right or portion of water right withdrawn was appurtenant to the land more part-

icularly described as follows: 6.06 ACRES LOCATED IN THE SE 1/4 OF THE SE 1/4 OF
Describe land drying up; describe with quarter sections, section.

SECTION 9, T.10N., R.24E., M.D. 13 + M.
township, range, M.D.B.&M. and assessor's parcel numbers

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3. This withdrawal of the water right or portion of the water right is for the purpose of having sufficient water available to supply the domestic wells of homes located at the place described below and reflected on the attached map: A portion of the N¹/₂ of

Describe place where water will be used; describe with

Section 22, T.1N., R.24E., M.D.B. + M.
quarter sections, section, township, range, M.D.B. & M. and assessor's parcel numbers and attach map

4. I understand that this withdrawal of all a portion of

(circle one)

P25374/C8673
permit number, certificate number or decreed right must be approved by the Nevada State Engineer in order for this withdrawal to become effective and enforceable.

5. I understand this withdrawal shall become effective upon the date approved by the State Engineer. However, if a final subdivision or parcel map is not recorded in the office of the county recorder of the county wherein the land division is located within 18 months after the State Engineer's approval the base right holder may petition the State Engineer to void this withdrawal on the basis that all proceedings concerning the division of land have been terminated.

6. I understand once this water right or portion thereof is withdrawn based on the recordation of a final subdivision map recorded in the office of the county recorder of the county wherein the land division is located, as provided in NRS 278.380 (1993), or in the case of a final parcel map as provided in NRS 278.4725 (1993), the process cannot be reversed nor can I claim the water withdrawn as a water right.

7. Upon approval of this withdrawal by the State Engineer, I shall record this Affidavit of Withdrawal in the office of the county recorder of the county in which the final subdivision or parcel map is recorded. I shall also record this Affidavit of Withdrawal in the office of the county recorder of the county in which the old place of use was located, if it is not the same county.

8. I shall provide the State Engineer with a certified copy of the recorded Affidavit of Withdrawal within thirty (30) days of recording the Affidavit with the county recorder.

DATED: This 25 day of JULY, 2003.

Richard M. Fulstone

Affiant's signature

RICHARD N. FULSTONE

Affiant's printed name

P.O. BOX 61

SMITH, NV 89430

Mailing Address

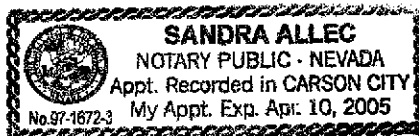
(775) 465-2341

Telephone number

Subscribed and sworn to before me

this 25TH day of JULY, 2003.

Sandra Allec
NOTARY PUBLIC



APPROVED: This 25th day of JULY, 2003.

[Signature]
State Engineer